

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLETHIS MORTGAGE, made this 14th day of December, 19 59, betweenWilliam E. Lewallen

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Ten Thousand and no/100 ----- DOLLARS (\$ 10,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 10th day of January, 19 60 and a like amount on the 10th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 10th day of December, 19 79.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land situate, lying and being in Greenville Township, Greenville County, State of South Carolina, on the northern side of Rock Creek Drive, being known and designated as Lot No. 286 as shown on plat of the second revision of Traxler Park, and said plat being recorded in the R.M.C. office for Greenville County in Plat Book G, pages 115 and 116, and according to a recent survey by T. C. Adams, Engineer, having the following metes and bounds, to wit:

BEGINNING at an iron pin on the northern side of Rock Creek Drive, the point of beginning being 636.9 feet from Byrd Boulevard and being joint front corner of Lots 286 and 287, and running thence with the joint line of said Lots N 25-23 W, 223.4 feet to an iron pin; thence N 62-34 E, 70.05 feet to an iron pin joint rear corner of lots 285 and 286; thence with the joint line of said lots S 25-23 E, 219.4 feet to an iron pin on the northern side of Rock Creek Drive; thence with the said Street S 59-17 W, 70.3 feet to an iron pin, the beginning corner.

This being the same property conveyed to mortgagor by deed recorded in the R.M.C. office for Greenville County in Volume 319 at page 265.

SATISFIED AND CANCELLED OF RECORD
170 DAY OF Dec. 19 59
Hannie S. Tankersley
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT 1:27 O'CLOCK P. M. NO. 16413

FOR SATISFACTION TO THIS MORTGAGE SEE
 SATISFACTION BOOK 44 PAGE 56